



2601 320<sup>th</sup> Street  
Jewell, IA 50130  
Phone: 515-827-6017  
poet.com/jewell

## **GRAIN DELIVERY POLICIES**

### **DISPOSITION**

Ensure correct card is scanned and includes **accurate information** regarding owner's name or names, if split. **No changes will be made to scale ticket names or splits after delivery is made.** All grain delivered will be applied to an existing contract or will be priced at the closing bid on the day of delivery unless prior arrangements are made. Contract overrun bushels will be priced at the closing bid on the day of delivery unless prior arrangements are made. **We will add farm names to scale tickets by request.**

### **REGULAR CORN RECEIVING HOURS 7:30 AM – 4:00 PM MONDAY-FRIDAY**

Subject to change due to space availability, weather, maintenance, etc. Current daily corn receiving hours can be found on our website, our App, by email, or by calling 515.827.6017.

### **HARVEST CORN RECEIVING HOURS**

#### **Receiving hours will be extended as space allows.**

Subject to change due to space availability, weather, maintenance, etc. Current daily corn receiving hours can be found on our website, our App, by email and text, or by calling 515.827.6017.

We expect to be open 7:30 am – 6:00 pm, Monday through Saturday as space allows during harvest.

### **CORN RECEIVING FACILITIES**

The scale house has 2 scales, one on each side of the building. The East scale is for inbound loads and where all loads will be probed for grading. Continuing on to the Grains Building, there are 2 pits in which to dump corn. The Scale Master will determine which pit to dump into. **PLEASE WATCH CAREFULLY WHICH PIT YOU ARE SENT TO!** Dump yourself and please sweep corn into the pit. Once empty, continue around the Grains Building and onto the scale on the west side. Poet Grain – Jewell has the ability to accept corn by semi and tractor & wagon. Deliveries made with a tractor with dual tires may have to be weighed with only the wagons on the scale.

### **CREDIT SALE CONTRACTS**

Poet Grain – Jewell expects all contracts to be signed, dated and returned promptly. The following are Credit Sale Contracts: Deferred, Price Later, Delivered/Unpriced Basis, Minimum Price, Minimum Price Plus, Average Price and Market Manager contracts. All Credit Sale Contracts are audited by the Iowa Department of Agriculture & Land Stewardship as part of a grain dealer's examination. With the exception of Deferred Payment, Credit Sale Contracts must be signed, dated and returned prior to delivery. Deferred Payment contracts must be signed, dated and returned within 7 days of contract issuance. **If any Credit Sale Contract remains unsigned, on the 30<sup>th</sup> day from the 1<sup>st</sup> day of delivery, IDALS requires the grain to be priced and a check to be written or ACH sent. There will be no exceptions.**

### **SETTLEMENTS AND PAYMENT**

Upon completion of contracts, settlement will be completed within 2 business days following the last load delivered, unless other arrangements are made. **Poet Grain – Jewell offers ACH (automatic deposit) of grain payment. Please consider this form of payment as it could be the quickest way to receive funds.**

### **DEFERRED PAYMENT**

Poet Grain - Jewell will defer payment of a settlement to a future month if arrangements are made prior to delivery of the last load. Once a deferred payment contract is signed, no changes may be made. It is possible, however, to roll a deferred payment contract to a future date. 2021 payment date is Monday, January 4th.